

Carefully read the following information on Beneficiary Designation before completing Sections B and C.

Considerations When Naming Beneficiaries

1. List *ALL* beneficiaries. Beneficiary payments are paid from the most recent beneficiary designation on file with URS.
2. Types of beneficiaries:
 - A. **Primary** - Person to receive the death benefits upon the death of the member.
 - B. **Contingent** - Person to receive the death benefits upon the death of the member if the primary beneficiary is deceased.
3. If you name multiple primary beneficiaries, the proceeds will be split equally, unless otherwise instructed on the form.
4. If your primary beneficiary(ies) dies before you and you have not named a contingent beneficiary, the proceeds may be subject to Title 75, Chapter 2 of the Utah Uniform Probate Code.
5. If you name a trust as beneficiary, be sure to list the name of the trustee and the date the trust agreement became effective.
6. **401(k) and 457 Plans:** If you have named a revocable trust as primary beneficiary on your 401(k) or 457 plan, please be aware that IRS regulations require the payout of the plan start within one year of the date of death and be paid out within 5 years. The account balance cannot be paid out over a life expectancy.
7. You may make changes to your beneficiary designations at any time by submitting a Change Form (MECF-1) to the Retirement Office.

Special Conditions For Defined Benefit Plan

THIS BENEFICIARY CHANGE APPLIES ONLY TO PROGRAMS ADMINISTERED BY THE UTAH RETIREMENT SYSTEMS. *If the employer provides additional term life insurance, the member will need to file a beneficiary change with the carrier, i.e. PEHP or Educators Mutual.*